PODCAST - ELENA AGABEKOVA - THE PROBLEMS OF UNEMPLOYMENT

Unemployment is a big problem that exists all over the world now.
At this podcast it will be interesting for everyone to find out some information about
unemployment problems and what is the situation in the United States and in the whole
world today. Here can be some interesting facts about that, some statistical datas, also what
professions are most demanded nowadays. Though there is no a huge problem in USA
about the unemployment, but there is a really bad situation in other countries.

TRANSCRIPTS:

1. Unemployment
2. Unemployment in USA
3. Comparison of Russia and USA
4. Causes of unemployment in the US
5. Demanded professions

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After the crisis in 2008-2009 the negative economic indicators jumped and the unemployment rate reached a serious 10% - serious high levels. But today the situation is completely different.

After the crisis the economic of America started to improve and the indicators of unemployment started to rise:

2013 year - 7.3%;
2017 year – 4,4%;
2018 year - 3,7%;
2019 year - 3.6%.

The latest figures are unusual even for the us economy.

Reasons for surprise two:

Record low unemployment rate, which has not been since 1969.
The stability of this indicator for 4 consecutive months.

Russia

Russia and the United States have a strong influence on the world economy. This determines the high requirements for each state and increased attention to the indicators of life of citizens.

If we compare the unemployment rate in Russia and America, the figures differ, but not much. Against the us 3.8% Russian statistics suggests 4.9% - according to 2019. The one percent difference is significant, but not critical. It is more serious to assess the standard of living of unemployed citizens.

In the United States, the amount of the benefit varies in the range of 65 - 2 000 dollars.. The numbers are not absolute, but it is convenient to use for comparison.

In Russia, a similar subsidy according to 2019 has a size of 850-4 900 rubles is about (13 - 75 dollars). The difference is significant, which indicates the low social protection of citizens of the Russian Federation.

Causes of unemployment in the US

The unemployment rate in the United States determines the market situation and the state of the world economy. The main markers, that influence on the growth of the indicator:

- outflow of production to other countries-American factories in China, India and Latin America provide jobs to indigenous people, not Americans;
- global competition-the financial attractiveness and quality of goods from other countries reduces sales of U.S. products in the world market, leads to the closure of companies and reduce the number of jobs;

- professional competition-specialists from other countries offer their services to American companies, depriving local residents of the chance to find a job;

- obsolescence of knowledge-professionals after losing their jobs do not find a new one because of the need for additional training;

- diversity benefits-life without work seems attractive to many US residents.

It is difficult to predict what unemployment in the US will be in the near future. There are two scenarios with a positive outcome and a negative one. The first will lead to increased competition in the professional environment and an increase in wages. Second, businesses will stop hiring, and the U.S. unemployment rate will start to rise again.

I identified the top jobs in demand overall based on the largest occupational change; that is, the largest number of projected new job openings.

- Computer science—61 percent
- Business—56 percent
- Engineering—54 percent
- Communications (including public relations and advertising)—52 percent
- Arts, humanities, and liberal arts—47 percent
- Science—45 percent
- Data analytics—45 percent
- Education—39 percent
- Social science—36 percent
- Health science—30 percent
- Agriculture and natural resources—29 percent

So each of you has a lot of opportunities and abilities. Hope that this information was useful for you.